

MUA Personal Policy - 2017 version 1.01 (implementation date: 1 January 2017 on New Business and Renewals)

CLAUSE EFFECTED	CHANGE EXPLANATION	MUA Personal Policy 2015 version 1.00	MUA Personal Policy 2017 version 1.01
4. Conditions of cover	Brokers can collect premium self or by means of collection agent. They need to be authorised by the insurer via agreement. Clarifying this provision. Paying premium to the authorised broker is seen as paying premium to insurer.	<p>The insurer will cover you for events that take place during the time that you are insured, subject to any restrictions listed in your policy, in accordance with what is stated in your policy on condition that</p> <ul style="list-style-type: none"> • you meet all the terms, conditions and requirements as listed in your policy • you or your broker has paid your premium to the insurer • you pay any excess amount stated in your schedule. 	<p>The insurer will cover you for events that take place during the time that you are insured, subject to any restrictions listed in your policy, in accordance with what is stated in your policy on condition that</p> <ul style="list-style-type: none"> • you meet all the terms, conditions and requirements as listed in your policy • you have paid your premium to the insurer or to an authorised party collecting premium on behalf of the insurer • you pay any excess amount stated in your schedule.
GENERAL DEFINITIONS			
4. Business use	The definition of "Business use" have been amended to formally include cover for reps although this has been the underwriting measure.	4. Business use: Use in the type of profession or occupation (work) stated on your insurance proposal or as disclosed to the insurer and for which you earn a salary, a wage, other income or remuneration. If the use of the vehicle is stated in your schedule as 'business', the vehicle may be used for social and domestic purposes, for journeys between your home and permanent place of business (work), and for use in your business or any other destination you may travel to for any purpose including business.	4. Business use: Use in the type of profession or occupation (work) stated on your insurance proposal or as disclosed to the insurer and for which you earn a salary, a wage, other income or remuneration. If the use of the vehicle is stated in your schedule as 'business', the vehicle may be used for social and domestic purposes, for journeys between your home and permanent place of business (work), and for use in your business including in connection with any business by an representative/agent, commission agent or any other destination you may travel to for any purpose including business.

9. Comprehensive motor, excluding theft and hijacking	Error in previous wording. This definition was not included in previous version.	N/A	Insurance cover under which the insurer will pay you out for any loss of or damage caused by you or the driver of the vehicle as noted in your schedule as a result of an insured event, including the amounts for which you are legally liable to any third party if the legal liability relates to the vehicle, but does not arise as a result of theft or hijacking or any attempt at theft or hijacking of the insured vehicle or any part of it.
16. Insured vehicle	This definition is deleted and forms part of the definition for "vehicle"/"watercraft"	The vehicle described in your schedule including any permanently fitted accessories or spare parts in or on the vehicle.	N/A
34. Vehicle	This definition has been amended to make provision for the deleted definition of "insured vehicle"	Any car, light delivery vehicle, trailer, caravan or motorcycle, including the standard tools, accessories (items to make the vehicle more useful and/or attractive or which enhance the performance of the vehicle) and spare parts in it or on it, as well as extra accessories and parts of the vehicle while these are fitted to it.	Any car, light delivery vehicle, trailer, caravan or motorcycle, including the standard tools, accessories (items to make the vehicle more useful and/or attractive or which enhance the performance of the vehicle) and spare parts in it or on it, as well as extra accessories and parts of the vehicle while these are fitted to it. The vehicle described in your schedule is the insured vehicle.
35. Watercraft	This definition has been amended to include reference to "insured watercraft"	Jet skis, wet bikes, motor boats, speed boats, rowing boats, sailing boats, yachts, rubber dinghies less than 8 metres in length, consisting of superstructures, hulls, machinery, engines, motors, covers, fixtures, fittings, accessories, safety gear and equipment described in your schedule, and would normally be sold together, but excluding trailers.	Jet skis, wet bikes, motor boats, speed boats, rowing boats, sailing boats, yachts, rubber dinghies less than 8 metres in length, consisting of superstructures, hulls, machinery, engines, motors, covers, fixtures, fittings, accessories, safety gear and equipment described in your schedule, and would normally be sold together, but excluding trailers. The watercraft described in your schedule is the insured watercraft.

SECTION 1: BUILDINGS			
WHAT THE INSURER OFFERS			
A. YOUR COVER, 7	Theft is subject to forcible & violent entry and exit only when unattended	7. Theft or attempted theft, subject to forcible and violent entry/exit at all times	7. Theft or attempted theft, subject to forcible and violent entry/exit when unattended
SPECIFIC EXCLUSIONS FOR THIS SECTION			
4.	Theft cover is subject to forcible & Violent entry/exit when building is unattended and no longer at all times	4. Any loss or damage that arises from theft or attempted theft, unless there are signs of forcible and violent entry/exit	4. Any loss or damage that arises from theft or attempted theft from building(s) when unattended , unless there are signs of forcible and violent entry/exit
SECTION 2: HOUSE CONTENTS			
Specific Definitions for this Section			
2. Contents	Outbuildings are seen as a permanent structure not inter-leading into the main private dwelling, irrespective of whether the two structures share a wall.	2. Contents: The household goods and personal belongings, including television aerials, radio masts and satellite dishes (not being the landlord's fixtures and fittings) that you and your family members who live with you have inside your building(s) or outbuilding(s) at the address stated in your schedule.	2. Contents: The household goods and personal belongings, including television aerials, radio masts and satellite dishes (not being the landlord's fixtures and fittings) that you and your family members who live with you have inside your building(s) or outbuilding(s) [permanent structures not inter-leading into the private dwelling] at the address stated in your schedule.
4. Jewellery	The definition of "Jewellery" has been clarified to include watches in the definition as part of jewellery.	4. Jewellery and watches : This includes items which people wear or use to decorate themselves or their clothes. They are made of gold, silver, platinum or other precious metals and set with precious or semi-precious stones.	4. Jewellery: This includes items which people wear or use to decorate themselves or their clothes and includes watches . They are made of gold, silver, platinum or other precious metals and set with precious or semi-precious stones.
WHAT THE INSURER OFFERS			
A. YOUR COVER, 7	Theft is subject to forcible & violent entry and exit when unattended	7. Theft or attempted theft, subject to forcible and violent entry/exit at all times	7. Theft or attempted theft, subject to forcible and violent entry/exit when unattended

<p>B.</p>	<p>The words “and watches” was removed as the definition of “Jewellery” now includes watches as part of jewellery.</p> <p>Theft/attempted theft of unspecified all risk jewellery items is subject to forcible and violent entry into the building and into the locked safe fixed to the building.</p>	<p>B.LIMITS THAT APPLY TO JEWELLERY AND WATCHES</p> <p>If you claim for loss of or damage to any jewellery and watches, the insurer will pay you out no more than R20 000 for each item or pair, unless you give the insurer proof of ownership and specifications/value of the item or pair (i.e. original, copies of purchase invoice/receipts; payment or valuation certificates dated prior to the loss) which they may require to assess your claim.</p> <p>You must keep your unspecified all risk items worth more than R 25 000 each in a locked safe that is fixed to the building when you or any persons covered by this policy are not actually wearing or carrying the items.</p> <p>If these unspecified all risk items are lost or stolen while they are not in a locked safe under the circumstances described above, any claim in respect of such item or pair will be limited to R 25 000.</p>	<p>B.LIMITS THAT APPLY TO JEWELLERY</p> <p>If you claim for loss of or damage to any jewellery, the insurer will pay you out no more than R20 000 for each item or pair, unless you give the insurer proof of ownership and specifications/value of the item or pair (i.e. original, copies of purchase invoice/receipts; payment or valuation certificates dated prior to the loss) which they may require to assess your claim.</p> <p>You must keep your unspecified all risk items worth more than R 25 000 each in a locked safe that is fixed to the building when you or any persons covered by this policy are not actually wearing or carrying the items. If you claim for loss or damage from theft or attempted theft of these unspecified all risk items, there must be forcible and violent entry into the building and into the locked safe that is fixed to the building.</p> <p>If these unspecified all risk items are lost or stolen while they are not in a locked safe under the circumstances described above, any claim in respect of such item or pair will be limited to R 25 000.</p>
SPECIFIC EXCLUSIONS FOR THIS SECTION			
<p>3.</p>	<p>Outbuildings are clarified</p>	<p>3. Loss or damage caused by the tenant of the insured building(s) or outbuilding(s)</p>	<p>3. Loss or damage caused by the tenant of the insured building(s) or outbuilding(s) [permanent structures not inter-leading into the private dwelling]</p>
<p>4.</p>	<p>Theft is subject to forcible & violent entry and exit when unattended</p>	<p>4. Any loss or damage that arises from theft or attempted theft, unless there are signs of forcible and violent entry/exit</p>	<p>4. Any loss or damage that arises from theft or attempted theft from building(s) when unattended, unless there are signs of forcible and violent entry/exit</p>

SECTION 3: ALL RISKS			
WHAT THE INSURER OFFERS			
<p>B. LIMITS THAT APPLY TO JEWELLERY</p>	<p>The words “and watches” was removed as the definition of “Jewellery” now includes watches as part of jewellery.</p> <p>Theft/attempted theft of unspecified all risk jewellery items is subject to forcible and violent entry into the building and into the locked safe fixed to the building.</p>	<p>B. LIMITS THAT APPLY TO JEWELLERY AND WATCHES</p> <p>If you claim for loss of or damage to any jewellery and watches, the insurer will pay you out no more than R20 000 for each item or pair, unless you give the insurer proof of ownership and specifications/value of the item or pair (i.e. original, copies of purchase invoice/receipts; payment or valuation certificates dated prior to the loss) which they may require to assess your claim.</p> <p>You must keep your unspecified all risk items worth more than R 25 000 each in a locked safe that is fixed to the building when you or any persons covered by this policy are not actually wearing or carrying the items.</p> <p>If these unspecified all risk items are lost or stolen while they are not in a locked safe under the circumstances described above, any claim in respect of such item or pair will be limited to R 25 000.</p>	<p>B.LIMITS THAT APPLY TO JEWELLERY</p> <p>If you claim for loss of or damage to any jewellery, the insurer will pay you out no more than R20 000 for each item or pair, unless you give the insurer proof of ownership and specifications/value of the item or pair (i.e. original, copies of purchase invoice/receipts; payment or valuation certificates dated prior to the loss) which they may require to assess your claim.</p> <p>You must keep your unspecified all risk items worth more than R 25 000 each in a locked safe that is fixed to the building when you or any persons covered by this policy are not actually wearing or carrying the items. If you claim for loss or damage from theft or attempted theft of these unspecified all risk items, there must be forcible and violent entry into the building and into the locked safe that is fixed to the building.</p> <p>If these unspecified all risk items are lost or stolen while they are not in a locked safe under the circumstances described above, any claim in respect of such item or pair will be limited to R 25 000.</p>
SPECIFIC EXCLUSIONS FOR THIS SECTION			
<p>2.</p>	<p>The wording clarifies that UAR must be concealed AND there must be forcible and violent entry into the vehicle as basic</p>	<p>Loss of unspecified all risk items from an unoccupied vehicle, unless the belongings are out of sight in a locked boot or compartment that forms part of a locked vehicle, and there is forcible and violent entry to the vehicle.</p>	<p>2. Loss of unspecified all risk items from an unoccupied vehicle, unless the items are</p> <p>a. concealed and out of sight in a boot or compartment that forms part of a locked vehicle, and</p>

	requirements for cover to be in place.	<p>If your vehicle does not have a boot or compartment that locks and is part of the locked vehicle, you will be asked to pay an extra excess of R1 000.</p> <p>Where there is no signs of forcible and violent entry to the vehicle, the cover for unspecified all risk items stolen will be limited to R 5 000.</p> <p>If the insured can prove from video footage that access to the vehicle was due to car jamming, the items will be settled [paid out] in full. Any other requirement with regards to this exclusion remains unchanged.</p>	<p>b. there is forcible and violent entry to the vehicle</p> <p>If your vehicle does not have a boot or compartment that is part of the locked vehicle, you will be asked to pay an additional excess of R1 000.</p> <p>Where there is no signs of forcible and violent entry to the vehicle, the cover for unspecified all risk items stolen will be limited to R 5 000.</p> <p>If the insured can prove that access to the vehicle is due to car jamming by way of video footage, the items will be settled [paid out] in full. Any other requirement with regards to this exclusion remains unchanged.</p>
SECTION 4: PERSONAL LEGAL LIABILITY			
AUTOMATIC EXTENSIONS OF COVER			
1. Tenant	Outbuildings are clarified	If you become legally liable as the tenant and not as the owner for damage to the building of a private residence and its domestic outbuildings (including fixtures and fittings) occupied by you as the tenant or by members of your household, the insurer will cover you up to the amount as stated in your schedule for an insured event.	If you become legally liable as the tenant and not as the owner for damage to the building of a private residence and its domestic outbuildings [permanent structures not inter-leading into the private dwelling] (including fixtures and fittings) occupied by you as the tenant or by members of your household, the insurer will cover you up to the amount as stated in your schedule for an insured event.
SECTION 5: MOTOR			
WHAT THE INSURER OFFERS			
A. YOUR COVER	Maximum sum insured may be either an amount stated in the schedule or the reasonable retail value.	The maximum amount that the insurer will pay for loss of or damage to the vehicle is the reasonable retail value at the time of the loss.	<p>The maximum amount that the insurer will pay for loss of or damage to the vehicle will be the lowest of the amounts</p> <ul style="list-style-type: none"> • stated in your schedule, or • the reasonable retail value

			at the time of the loss.
B. NEW VEHICLES	Maximum sum insured may be either an amount stated in the schedule or the reasonable retail value.	<p>If, within one year of the vehicle first being registered as a new vehicle or of it first being used, whichever comes first, it is</p> <ul style="list-style-type: none"> a. stolen or hijacked and not recovered or returned to you within a reasonable period, or b. damaged and the cost of the repairs is more than 70% of the reasonable retail value, including tax at the date of the damage occurring, <p>then the insurer will either</p> <ul style="list-style-type: none"> a. replace the vehicle with a new one of the same or similar make and model, or b. pay the cost of purchasing a new vehicle of the same or similar make and model up to the reasonable retail value of the vehicle at the date of loss. <p>If the vehicle is lost or damaged more than one year from it first being registered as a new vehicle or from it first being used, whichever comes first, the maximum amount the insurer will pay you will be the reasonable retail value of the vehicle at the time of loss.</p>	<p>If, within one year of the vehicle first being registered as a new vehicle or of it first being used, whichever comes first, it is</p> <ul style="list-style-type: none"> c. stolen or hijacked and not recovered or returned to you within a reasonable period, or d. damaged and the cost of the repairs is more than 70% of the reasonable retail value, including tax at the date of the damage occurring, <p>then the insurer will either</p> <ul style="list-style-type: none"> c. replace the vehicle with a new one of the same or similar make and model, or d. pay the cost of purchasing a new vehicle of the same or similar make and model up to the reasonable retail value of the vehicle at the date of loss. <p>If the vehicle is lost or damaged more than one year from it first being registered as a new vehicle or from it first being used, whichever comes first, the maximum amount the insurer will pay you will be the reasonable retail value of the vehicle at the time of loss or the amount stated in your schedule, whichever is the lowest.</p>
AUTOMATIC EXTENSIONS OF COVER			
4. Fire Extinguishing charges	New extension to enhance product offering	N/A	<p>The insurer will pay the reasonable costs of extinguishing or fighting a fire, provided that</p> <ul style="list-style-type: none"> a. the costs are not more than the amount as stated in your schedule, b. you are legally liable for these costs, and c. the insured vehicle was on fire or was in

<p>5. Four x Four</p>	<p>This extension was in the previous version as an optional extension although it was applied as an automatic extension when the vehicle was insured for comprehensive cover. It is therefore now corrected.</p>	<p>Optional Extension</p>	<p>imminent danger of being damaged by fire.</p> <p>The extensions listed below apply only to 4x4, 2x4 (with differential lock) or all-terrain vehicles (other than motorcycles or quad bikes) which are stated in your schedule and which are insured for comprehensive motor cover.</p> <p>Return of vehicle to South Africa</p> <p>a. If your claim is valid under this section, the insurer will cover you for emergency repairs up to the amount as stated in your schedule to enable you to continue your journey. You may give permission for these repairs to be done without first obtaining permission from the insurer, provided that you send a full, itemised invoice to the insurer.</p> <p>b. If it is uneconomical to repair the insured vehicle and you do not return it to the Republic of South Africa, you will have to prove in a manner acceptable to the insurer that it is not economical to repair the insured vehicle before the insurer will accept your claim.</p> <p>The insurer will calculate the value of the wreckage at 20% of the amount for which the vehicle is insured as stated in your schedule.</p> <p>The insurer will first subtract this amount from any benefit that is due to you under the policy and the reduced amount will be paid to you. You will have no further claim against the insurer.</p>
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			<p>Winching equipment</p> <p>The insurer will cover you for damage to the vehicle due to the sudden and unexpected mechanical or electrical breakdown, failure or breakage of the winching equipment up to the amount as stated in your schedule.</p> <p>This cover excludes breakdown and failure or breakage in the following circumstances:</p> <p>a. Where it is linked to faulty design, faulty parts or faulty repair, or to operating the winching equipment beyond the levels recommended by the manufacturer or supplier</p> <p>b. Because of wear and tear or gradual deterioration of the equipment's parts or components, or cables or coupling devices that deteriorate with use</p>
8. Repatriation costs	New extension to enhance product offering	N/A	If the vehicle is accidentally damaged in the countries where you are covered for the insured vehicle and you have a valid claim under your policy, the insurer will pay up to the amount stated in the schedule for the cost of returning the insured vehicle to the Republic of South Africa.
9. Reward for information	New extension to enhance product offering	N/A	The insurer has sole discretion in deciding to pay a reward of up to the amount as stated in your schedule to any person or organisation (but excluding you or the police) for information that helps the police arrest and convict any person who committed a crime which resulted in loss or damage for which you are insured and can claim.
11. Tracking device	New extension to	N/A	If you have a tracking system in good working order

	<p>enhance product offering</p>		<p>in your vehicle and the vehicle is damaged and cannot be repaired or stolen and not recovered, the insurer will pay you for the actual cost of an approved vehicle tracking company installing a tracking system in your replacement vehicle, provided that</p> <ul style="list-style-type: none"> • the cost of the tracking device including installation is not more than the amount as stated in your schedule, and • the insurer gives their permission for the installation.
<p>18. Vehicle transfer cover (for any vehicle your buy)</p>	<p>Maximum sum insured may be either an amount stated in the schedule or the reasonable retail value.</p>	<p>The insurer will cover the loss of or damage to a vehicle you have purchased for the first 72 hours after you have taken possession of the vehicle, provided that the following conditions exist:</p> <ol style="list-style-type: none"> a. You purchase the vehicle from a registered motor dealer. b. The seller has no insurance that covers the vehicle. c. You have at least one vehicle insured for comprehensive cover under your policy. d. You must add the new vehicle to your existing comprehensive cover policy before the insurer will accept the claim. e. The cover will be limited to loss or damage caused while the vehicle is in the care of or being used by you, your spouse or any other insured drivers as stated in your schedule. <p>If you claim and the insurer decides that it is uneconomical to repair the vehicle, the payment</p>	<p>The insurer will cover the loss of or damage to a vehicle you have purchased for the first 72 hours after you have taken possession of the vehicle, provided that the following conditions exist:</p> <ol style="list-style-type: none"> a. You purchase the vehicle from a registered motor dealer. b. The seller has no insurance that covers the vehicle. c. You have at least one vehicle insured for comprehensive cover under your policy. d. You must add the new vehicle to your existing comprehensive cover policy before the insurer will accept the claim. e. The cover will be limited to loss or damage caused while the vehicle is in the care of or being used by you, your spouse or any other insured drivers as stated in your schedule. <p>If you claim and the insurer decides that it is uneconomical to repair the vehicle, the payment the</p>

		<p>the insurer will make to you will not be more than the lower of</p> <ul style="list-style-type: none"> the reasonable retail value of the vehicle at the time of loss, or the cost of replacing the vehicle with one of the same or similar make and model. <p>Cover is limited to the amount stated in your schedule.</p>	<p>insurer will make to you will not be more than the lower of</p> <ul style="list-style-type: none"> the reasonable retail value of the vehicle at the time of loss, the amount for which you insured the vehicle as stated in your schedule, or the cost of replacing the vehicle with one of the same or similar make and model. <p>Cover is limited to the amount stated in your schedule.</p>
13. Wreckage removal costs	New extension to enhance product offering	N/A	The insurer will cover the reasonable costs and expenses to clean up and remove the debris or wreckage resulting from an accident which results in a valid claim under your policy.
OPTIONAL EXTENSIONS OF COVER			
2. Cover for credit shortfall	Makes provision for an amount that might be stated in schedule.	The insurer will pay the difference between the reasonable retail value and the outstanding amount you owe in terms of the credit agreement or finance contract that you entered into, up to a maximum of 10% of the amount for which the vehicle is insured.	The insurer will pay the difference between the value of the vehicle as stated in your schedule and the outstanding amount you owe in terms of the credit agreement or finance contract that you entered into, up to a maximum of 10% of the amount for which the vehicle is insured.
3. Four X Four	Is now an automatic extension of cover	<p>The extensions listed below apply only to 4x4, 2x4 (with differential lock) or all-terrain vehicles (other than motorcycles or quad bikes) which are stated in your schedule and which are insured for comprehensive motor cover.</p> <p>Return of vehicle to South Africa</p> <p>a. If your claim is valid under this section, the insurer will cover you for emergency repairs up to the amount stated in your schedule to enable you to continue your journey. You may</p>	N/A

		<p>give permission for these repairs to be done without first obtaining permission from the insurer, provided that you send a full, itemised invoice to the insurer.</p> <p>b. If it is uneconomical to repair the vehicle and you do not return it to the Republic of South Africa, you will have to prove in a manner acceptable to the insurer that it is not economical to repair the vehicle before the insurer will accept your claim. The insurer will calculate the value of the wreckage at 20% of the reasonable retail value of the vehicle. The insurer will first subtract this amount from any benefit that is due to you under the policy and the reduced amount will be paid to you. You will have no further claim against the insurer.</p> <p>Winching equipment The insurer will cover you for damage to the vehicle due to sudden and unexpected mechanical or electrical breakdown, failure or breakage of the winching equipment up to the amount stated in your schedule.</p> <p>This cover excludes breakdown and failure or breakage in the following circumstances:</p> <p>a. Where it is linked to faulty design, faulty parts or faulty repair, or to operating the winching equipment beyond the levels recommended by the manufacturer or supplier</p>	
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3.Comprehensive motor extension	New optional extension available at an monthly premium	N/A	The insurer will pay you out for loss of or damage to any vehicle (and its permanently fitted accessories and spare parts) that you hire, lease or temporarily use in place of the vehicle which is out of use for an overhaul or for upkeep and/or repair by a business in the motor trade, if this substitution vehicle is not insured elsewhere. The maximum amount the insurer will pay is the reasonable retail value or agreed value of your insured vehicle, whichever is applicable. The basic excess stated in your schedule will apply.
SPECIFIC EXCLUSIONS FOR THIS SECTION			
3. h	The definition of "Business use" have been amended to formally include cover for reps although this has been the underwriting measure. Therefore, the exclusion is no longer relevant. Goods or samples will never be covered as those are commercial items.	h. uses the vehicle to <ul style="list-style-type: none"> carry goods or samples for trade purposes 	N/A
SECTION 6: MOTORCYCLES			
WHAT THE INSURER OFFERS			
A. YOUR COVER	Maximum sum insured may be either an amount stated in the	The maximum amount that the insurer will pay for loss of or damage to the vehicle is the reasonable retail value at the time of loss.	The maximum amount that the insurer will pay for loss of or damage to the vehicle will be the lowest of the following amounts

	schedule or the reasonable retail value.		<ul style="list-style-type: none"> stated in your schedule, or the reasonable retail value <p>at the time of loss.</p>
B. NEW VEHICLES	Maximum sum insured may be either an amount stated in the schedule or the reasonable retail value.	<p>If within one year of the vehicle first being registered as a new vehicle or of it first being used, whichever comes first, it is</p> <p>a. stolen or hijacked and not recovered or returned to you within a reasonable period, or</p> <p>b. damaged and the cost of the repairs is more than 70% of the reasonable retail value, including tax at the date of the damage occurring then the insurer will either</p> <p>a. replace the vehicle with a new one of the same or similar make and model, or</p> <p>b. pay the cost of purchasing a new vehicle of the same or similar make and model up to the reasonable retail value of the vehicle at the date of loss.</p> <p>If the vehicle is lost or damaged more than one year from the vehicle first being registered as a new vehicle or from it first being used, whichever comes first, the maximum amount the insurer will pay you will be the reasonable retail value of the vehicle at the time of loss.</p>	<p>If within one year of the vehicle first being registered as a new vehicle or of it first being used, whichever comes first, it is</p> <p>a. stolen or hijacked and not recovered or returned to you within a reasonable period, or</p> <p>b. damaged and the cost of the repairs is more than 70% of the reasonable retail value, including tax at the date of the damage occurring then the insurer will either</p> <p>a. replace the vehicle with a new one of the same or similar make and model, or</p> <p>b. pay the cost of purchasing a new vehicle of the same or similar make and model,</p> <p>up to the lowest of the reasonable retail value of the vehicle at the date of loss or the amount as stated in your schedule.</p> <p>If the vehicle is lost or damaged more than one year from the vehicle first being registered as a new vehicle or from it first being used, whichever comes first, the maximum amount the insurer will pay you will be the reasonable retail value of the vehicle at the time of loss.</p>
AUTOMATIC EXTENSIONS OF COVER			
3. Imported parts	New extension to enhance product offering	N/A	If a part that the repairers need to repair your vehicle after it has suffered loss or damage is not available in the Republic of South Africa as a standard part, the

			<p>insurer will pay the cost of air freighting or importing the part up to the amount as stated in your schedule.</p> <p>The insurer will not cover any additional costs that you might incur as a result of any delay in the repair of your vehicle owing to the part not being readily available.</p>
6. Reward for information	New extension to enhance product offering	N/A	The insurer has sole discretion in deciding to pay a reward of up to the amount as stated in your schedule to any person or organisation (but excluding you or the police) for information that helps the police arrest and convict any person who committed a crime which resulted in loss or damage for which you are insured and can claim.
8. Tracking device	New extension to enhance product offering	N/A	<p>If you have a tracking system in good working order in your vehicle and the vehicle is damaged and cannot be repaired or stolen and not recovered, the insurer will pay you for the actual cost of an approved vehicle tracking company installing a tracking system in your replacement vehicle, provided that</p> <ul style="list-style-type: none"> • the cost of the tracking device including installation is not more than the amount as stated in your schedule, and • the insurer gives their permission for the installation.
9. Wreckage removal costs	New extension to enhance product offering	N/A	The insurer will pay the reasonable costs and expenses to clean up and remove the debris or wreckage resulting from an accident which results in a valid claim under your policy.
OPTIONAL EXTENSIONS OF COVER			
1. Cover for credit shortfall	Makes provision for amount stated in	The insurer will pay the difference between the reasonable retail value and the outstanding	The insurer will pay the difference between the value of the vehicle as stated in your schedule and the

	schedule.	amount you owe in terms of the credit agreement or finance contract that you entered into, up to a maximum of 10% of the amount for which the vehicle is insured.	outstanding amount you owe in terms of the credit agreement or finance contract that you entered into, up to a maximum of 10% of the amount for which the vehicle is insured....
LEGAL LIABILITY TO THIRD PARTIES			
	Error in previous wording - Although covered in previous wording under this section it was not in the wording.	N/A	The cover offered under Section 8: Legal Liability to Third Parties is additional to Section 6: Motorcycles, but excludes cover for legal liabilities relating to or arising from or in any way associated with watercraft.
SECTION 7: CARAVANS AND TRAILERS			
WHAT THE INSURER OFFERS			
A. YOUR COVER	Maximum sum insured may be either the agreed value or the market value.	The maximum amount that the insurer will pay for loss of or damage to the vehicle is the reasonable retail value at the time of loss.	The maximum amount that the insurer will pay for loss of or damage to the vehicle will be the lowest of the following amounts <ul style="list-style-type: none"> the agreed value, or the market value at the time of loss.
	Not applicable as no retail value will be available on these vehicles (caravans and trailers)	If the vehicle is a code 3 (three) registered vehicle, the settlement amount will be determined as per the retail value in the TransUnion Mead and McGrouther Dealers Guide less 30 % in the event of a total loss.	N/A

GENERAL COMMENTS ON CHANGES

- The reference to “the insured vehicle” changed to “the vehicle”.
- The reference to “the insured watercraft” changed to “the watercraft”.